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## QUICK TAKE: LEMON TREE'S METRICS: TURNING VACANCY INTO VALUE



(Stock price in ₹)

160

The stock of the hospitality chain Lemon Tree Hotels is

down 13.4 per cent from its monthly highs. However,

HDFC Securities maintains a 'buy' rating, expecting
revenue per available room to grow in the mid-teens
for two more years, benefiting from buoyant
discretionary spending and demand tailwinds